

Kizzee Management, LLC Automobile Bid Agreement

This Auto Bid Agreement (“Agreement”) is entered into on the **Month:** _____
Date: _____, **Year:** _____, by and between:

Dealer Name: Kizzee Management, LLC ("Dealer")

Dealer License Number: 49694

Buyer Name: _____ ("Buyer")

Buyer Address: _____

Phone: _____

Email: _____

Vehicle Specifications:

Make: _____

Model: _____

VIN (if known): _____

Color/Features: _____

1. Purpose of Agreement

The Buyer hereby authorizes the Dealer to act as their agent to place bids at auction for the purchase of a vehicle that meets the specifications listed above. This Agreement governs the relationship and obligations of the parties with respect to any bids made and vehicles purchased on the Buyer’s behalf.

2. Authorization to Bid

The Buyer authorizes the Dealer to bid up to a maximum of \$ _____ (the “Maximum Bid Amount”) for the specified vehicle at auction. The Dealer will communicate bid progress and obtain approval before finalizing any successful bids.

3. Buyer's Obligation to Purchase

Upon the Buyer's approval of the Dealer's bid, the Buyer agrees to purchase the vehicle. Approval of the bid constitutes a binding contract to complete the purchase, and the Buyer agrees to be responsible for the following:

- The final bid price of the vehicle: _____
- Auction Fees: _____
- Dealer's Fees: _____
- Applicable Sales Tax and Registration Fees: _____
- Total purchase price: _____

4. Payment Terms

The Buyer agrees to make full payment of the total purchase price within _____ business days after receiving notification of a successful bid. Payment shall be made by wire or cashiers check.

5. Deposit

A refundable deposit of _____ shall be provided by the Buyer to the Dealer upon execution of this Agreement. This deposit will be applied toward the final purchase price. If the Buyer fails to complete the purchase after approving a bid, the deposit may be forfeited.

6. Vehicle Condition

The Buyer acknowledges that vehicles purchased at auction are often sold "as-is" without warranties, either express or implied, unless otherwise stated. The Buyer agrees to accept the vehicle in its condition at the time of purchase, including any defects or damages.

7. Dealer's Role and Responsibilities

The Dealer agrees to:

- Make reasonable efforts to locate and bid on a vehicle that meets the specifications provided by the Buyer.
- Communicate the auction process and bid amounts with the Buyer.
- Act in good faith in securing the best possible bid price for the Buyer.

8. Buyer's Acknowledgement

The Buyer acknowledges that:

- The Dealer is acting as an agent and is not responsible for the condition or quality of the vehicle once purchased.
- Approval of the bid obligates the Buyer to complete the purchase. - The auction process may result in a vehicle being sold for more or less than the estimated value.

9. Default and Cancellation

In the event that the Buyer fails to make payment in full within the specified period, the Dealer may retain the deposit and pursue any additional legal remedies available. This Agreement may be canceled by either party only before a successful bid is approved by the Buyer.

10. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of California.

Buyer(s) Signature

_____ Date: _____

_____ Date: _____

Dealer Signature

Kizzee Management, LLC

Dealer Signature: _____ Date: _____